

# HSBC Bank Canada

## Special Offers for Non-redeemable GIC and Redeemable Term Deposit for TFSA, RRSP and RRIF

**Effective March 27, 2020**

The following terms and conditions govern the HSBC Bank Canada and HSBC Mortgage Corporation (Canada)\* offer for special interest rates on:

- 30-Day, 60-Day, 90-Day, 120-Day, 180-Day, 270-Day and 1 Year Non-redeemable guaranteed investment certificates (referred to as a “**GIC**”) and 30-Day, 60-Day, 90-Day, 120-Day, 180-Day, 270-Day and 1 Year TFSA Redeemable Term Deposits (referred to as a “**TFSA Term Deposit**”) purchased in Branch, by Telephone Banking and via Online Banking services.
- 180-Day, 270-Day and 1 Year Redeemable Term Deposits held in RRSP (referred to as a “**RRSP Term Deposit**”) and 180-Day, 270-Day and 1 Year Redeemable Term Deposits held in RRIF (referred to as an “**RRIF Term Deposit**”) purchased in Branch and by Telephone Banking services.

(In these terms and conditions, the GIC, the TFSA Term Deposit, the RRSP Term Deposit and the RRIF Term Deposit are referred to collectively as the “**Special Offers**”)

To qualify for the special interest rates set out in the table below:

- The deposit must be made, and the confirmation for the Special Offers must be issued, during the period from March 27, 2020 to and including April 30, 2020.
- The terms of the Special Offers must be 30-Day, 60-Day, 90-Day, 120-Day, 180-Day, 270-Day or 1 year, as applicable.
- The Special Offers must be in Canadian currency.
- For GICs purchased using New Deposits (defined below), the total deposits made cannot exceed \$5,000,000.00 CAD per customer. However, there is no limit on the number of GICs or the total deposits made if the source of funds used for the deposits are not New Deposits.
- For TFSA Term Deposits purchased using New Deposits, the total deposits made cannot exceed \$5,000,000.00 CAD. However, there is no limit on the number, or total deposits made under the TFSA Term Deposits if the source of the funds used for the deposits are not New Deposits.
- For RRSP Term Deposits purchased using New Deposits, the total deposits made cannot exceed \$5,000,000.00 CAD. However, there is no limit on the number, or total deposits made under the RRSP Term Deposits if the source of the funds used for the deposits are not New Deposits.

- In these terms and conditions, “**New Deposits**” means any funds that come from a source other than the balances held as of March 27, 2020 in any sole or joint account with HSBC Bank Canada or any of its subsidiaries, including deposit accounts (such as Chequing, Savings, Term Deposit and Registered accounts) or investment accounts (such as mutual funds, World Selection Portfolio, Portfolio Investment Management accounts and InvestDirect balances).
- Customers are solely responsible for determining whether any contribution to their TFSA or RRSP plan/account is within their contribution limits as imposed by applicable law.
- For each qualifying GIC, TFSA Term Deposit, RRSP Term Deposit or RRIF Term Deposit purchased in Branch or by Telephone Banking services (where available), the required deposit amount, eligible term and the corresponding special annual interest rate are set out below:

Product	Term	Deposit amount per certificate (CAD)	Rate (per annum)
± GIC	30-Day 60-Day 90-Day 120-Day 180-Day 270-Day	\$5,000.00 or higher**	2.25%
	1 Year	\$1,000.00 or higher**	2.25%
± TFSA Term Deposit	30-Day 60-Day 90-Day 120-Day 180-Day 270-Day	\$5,000.00 or higher**	2.25%
	1 Year	\$1,000.00 or higher**	2.25%
RRSP Term Deposit & RRIF Term Deposit	180-Day 270-Day	\$500.00 or higher**	2.25%
	1 Year		2.25%

- An online purchase option is also available with a maximum deposit amount of \$99,999.99 (CAD) per certificate for the GIC and the TFSA Term Deposit. Please note that the aggregate daily Online Banking transfer limit of \$250,000.00 in Canadian dollars

or foreign currency equivalent applies to the accounts held under the same customer number (the first 9 digits of a Chequing or Savings account number).

- Interest is calculated daily and is not compounded.
- The “Interest Payment Frequency” field in the confirmation for the Special Offers purchased in Branch or by Telephone Banking services (where available) must state “At maturity”.
- The “Interest Payment Frequency” field in the confirmation for each 1 Year GIC and 1 Year TFSA Term Deposit purchased via Online Banking services must state “Annually”.
- The “Interest Payment Frequency” field in the confirmation for all terms less than 1 Year for each GIC and TFSA Term Deposit purchased via Online Banking services must state “At Maturity”.
- For each GIC, the deposit must be made by an individual, either alone or jointly with other individuals. There is no limit on the number of GICs obtained under this offer per customer. The GICs cannot be held in any registered account such as an RRSP, RRIF or TFSA.
- For each TFSA Term Deposit, RRSP Term Deposit and RRIF Term Deposit, the deposit must be made by an individual holder of the TFSA, RRSP or RRIF plan/account and be held in that plan/account. There is no limit on the number of term deposits obtained under this offer per customer. Customers are solely responsible for determining whether any contribution to their TFSA or RRSP plan/account is within their contribution limits as imposed by applicable law.
- This special interest rate offer may not be combined with any other offers.
- Redemption or withdrawal of all or a portion of the GIC prior to the end of the 30-day, 60-day, 90-day, 120-day, 180-day, 270-day or 1-year term, as applicable, is not allowed. If we permit you to withdraw prior to the end of the term, we will not pay you any interest on the withdrawn amount.
- For the TFSA Term Deposit and the RRSP Term Deposit, redemption or withdrawal of all or a portion of the deposit prior to the end of the term is allowed. However, if you withdraw prior to the end of the term, we will not pay you any interest on the withdrawn amount.
- For the RRIF Term Deposit, the deposit is redeemable. However, we will not pay you interest on the amount redeemed, unless we initiate the redemption as a result of receiving: (a) instructions to make a retirement income payment from your RRIF plan, (b) instructions to transfer proceeds of the redemption to another RRIF plan you hold with us or any of our subsidiaries or affiliates, or (c) evidence of death of plan holder. In the cases above, we will pay interest at the fixed interest rate above on the amount withdrawn for the number of days between the Start Date and the date up to but not including the date of withdrawal.

- The terms and conditions governing the deposit, as set out in the confirmation issued for such deposit and as amended from time to time, the terms and conditions of the personal banking agreement and the terms of the registered plan (Tax Free Savings Account Agreement, HSBC Bank Canada Retirement Savings Plan agreement or HSBC Bank Canada Retirement Income Fund Agreement, as applicable) apply to all TFSA Term Deposits, RRSP Term Deposits and RRIF Term Deposits to which this offer applies.
- The terms and conditions governing the deposit, as set out in the confirmation issued for such GIC and as amended from time to time, and the terms and conditions of the Personal Banking Agreement apply to all GICs to which this offer applies.
- The funds used for the Special Offer must not include proceeds of early redemption of any other term deposits or GICs held with HSBC Bank Canada or HSBC Mortgage Corporation (Canada).

For more information about GICs, RRSP Fixed Rate Deposits, RRIF Fixed Rate Deposits, TFSA Redeemable Term Deposits and about this Special Offer, please visit:

- Special GIC offer:  
<https://www.hsbc.ca/investments/gic/special-rates>
- Non-redeemable GIC:  
<http://www.hsbc.ca/1/2/personal/investing/products-and-services/>
- TFSA Redeemable Term Deposits/RRSP and RRIF Fixed Rate Deposits:  
<https://www.hsbc.ca/investments/registered-products/>

or visit your local HSBC Bank Canada Branch or contact us at 1-888-310-HSBC (4722). We may change, withdraw or extend this offer at any time without notice.

\* HSBC Mortgage Corporation (Canada) is a body corporate to which the Trust and Loan Companies Act applies, it is federally regulated and a member of the Canada Deposit Insurance Corporation.

\*\* For New Deposits only, maximum of \$5,000,000 CAD per customer.

± Online purchase option also available with a maximum deposit amount of \$99,999.99 (CAD) for the GIC and the TFSA Term Deposit.